

2021-2022

BUDGET ALLOCATED FOR INFRASTRUCTURE AUGMENTATION	EXPENDITURE FOR INFRASTRUCTURE AUGMENTATION		EXPENDITURE ON MAINTANCE OF ACEDEMIC FACILITIES		EXPENDITURE ON MAINTANCE OF PHYSICAL FACILITIES	
	PARTICULAR	AMOUNT	PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
			AFFILIATION FEE	118000.00	COMPUTER EXPENSES	246953.00
			COLLEGE EXPENSES	221079.00	ELECTRICITY EXPENSES	231942.00
			LIBRARY EXPENSES	43689.00	FURNITURE	11000.00
			NCC EXPENSES	3450.00	BUILDING EXPENSES	1305462.00
			NSS EXPENSES	15676.00	GROUND EXPENSES	611389.00
			PRINTING & STATIONARY	169570.00		
			IQAC EXPENSES	60000.00		
			OFFICE EXPENSES	56923.00		
			SPORT'S EXPENSES	161876.00		
			TELEPHONE EXPENSES	28154.00		
			POOR BOY'S HELP FUND	542100.00		
			TUTION FUND 50%	84295.00		
			LIBRARY BOOK	91420.00		
			SOPT'S MATERIAL	291333.00		
			CAUTION MONEY	28240.00		
			STUDENT UNION FEE	1468.00		
			STUDENT LIC	33937.00		
TOTAL	0.00	0.00	TOTAL	1951160.00	TOTAL	2406746.00

EXPENDITURE ON MAINTANCE OF ACEDEMIC FACILITIES	1951160.00
EXPENDITURE ON MAINTANCE OF PHYSICAL FACILITIES	2406746.00
TOTAL EXPENDITURE EXCLUDING SALARY	4357906.00
IN LAKH	43.57906



Principal  
Seth R.C.S. Arts & Comm.  
College Durg (C.G.)

**SETH RATAN CHAND SURANA  
ARTS & COMMERCE  
COLLEGE, DURG**

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21-22

*Audit Report*

FINANCIAL YEAR: 2021-2022

AUDITOR

**LALWANI & AGRAWAL**

*Chartered Accountants*

*Partner: Manish Kumar Dewangan*

Raipur, D-61, Shailendra Nagar, HDFC Bank Road,

Near Funfesta Ground, Raipur (C.G.)- 492001

E-mail : lalwaniagrawal@gmail.com

Contact- +0771-2426577



## AUDIT REPORT

\*I/We have examined the balance sheet of SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURGA as at 31.03.2022 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the mercantile system.

\*I/We have obtained all the information and explanations which to the best of \*my/ our Knowledge and belief were necessary for the purposes of the audit. In \*my/our opinion, Proper books of account have been kept by the head office of the above-named institution visited by \* me/us so far as appears from \*my/our examination of the books, subject to the comments given below:

1. Staff welfare fund A/c also has been maintained on consolidated basis and no person wise details of such Staff welfare fund maintained by the college.

In \*my/our opinion and to the best of \*my/our information, and according to information given to me/us, the said accounts give a true and fair view

- (i) In the case of the balance sheet, of the state of affairs of the above-named institution as at 31.03.2022, and
- (ii) In the case of the Income and Expenditure account, of the profit of its accounting year ending on 31.03.2022.

Place: Raipur  
Date : 25/09/2022  
UDIN:22405496AXPVBG8894

For: - M/s Lalwani & Agrawal  
Chartered Accountant




*Manish Kumar Dewangan*  
Manish Kumar Dewangan  
(Partner)  
M.No.-405496

**SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG**  
**BALANCE SHEET AS ON 31ST MARCH, 2022**

LIABILITIES	SCHEDULE	AMOUNT	TOTAL
<b>GENERAL FUND</b>			4,29,72,618.77
AS PER LAST YEAR		35451159.81	
LESS: WITHDRAWALS		652668.04	
		34798491.77	
		8174127.00	
ADD: EXCESS OF INCOME OVER EXPENDITURE			23,51,104.00
<b>TRUST &amp; OTHER FUND</b>	"A"		7,75,607.00
U.G.C. GRANT (TO BE UTILISED)	"B"		3,50,799.41
CPF GRANT EMPLOY.			5,33,316.49
EWf			24,316.00
LIC			13,13,269.00
MANAGMENT SHARE GRANT EMPLOY			27,600.00
NCPF GRANT EMPLOYEE			2,28,145.00
ADVANCE SALARY			2,92,661.00
UNION PHYSICAL FEES			4,18,073.74
NCPF			16,81,379.00
INCOME TAX GRANT EMPLOYEE			10,000.00
SALARY PAYABLE GRANT EMPLOYEE			
<b>TOTAL</b>			<b>5,09,78,889.41</b>

Contd....2



  
 Principal  
 Seth R.C.S. Arts & Comm  
 College Durg (C.G.)

**SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG**  
**BALANCE SHEET AS ON 31ST MARCH, 2022**

ASSETS	SCHEDULE	AMOUNT	TOTAL
<b>FIXED ASSETS</b>	<b>"C"</b>		<u>26,60,549.00</u>
F.D.R.			2,23,08,957.00
SD WITH CGEB			6,000.00
SD WITH SDO TELEPHONE			800.00
SALARY ADVANCE			10,000.00
EXAMINATION EXPENSES			7,99,975.00
CPF BANK			*17,39,476.41
NCPF BANK			* 2,34,973.74
			<u>2,32,18,158.26</u>
<b>CLOSING BALANCE</b>			
Cash in Hand		44443.00	
B.O.B. A/C NO. 36		126428.30	
B.O.M. C/A A/c No. 046		13912797.99	
B.O.M., A/c No. 090		65986.00	
B.O.M. A/C NO. 358		2913394.60	
B.O.M. A/C NO. 666		4478789.00	
B.O.M. A/C NO. 952		399067.49	
PERSONAL DEPOSITS A/C		1277251.88	
<b>TOTAL</b>			<u>5,09,78,889.41</u>

AS PER OUR REPORT OF EVEN DATES ATTACHED

PLACE : RAIPUR  
 DATE : 25/09/2022

FOR, LALWANI & AGRAWAL  
 CHARTERED ACCOUNTANTS

  
 Principal  
 Seth R.C.S. Arts & Comm.  
 College Durg (C.G.)

  
 PARTNER  
 (MANISH KUMAR DEWANGAN)  
 M.No. 405496

**SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2022**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<b>TO, EXPENDITURE :</b>		<b>BY INCOME:-</b>	
Salary	22624099.00	Admission Fees	723000.00
Affiliation Fees ✓	118000.00	College Guard Fund	1,44,500.00
College Expenses ✓	221079.00	College Physical Fees	73350.00
Library Expenses ✓	43689.00	Cycle Stand Fees	145050.00
NCC Expenses	3450.00	Development Fees	14129285.00
NSS Expenses	15626.00	Identity Fees	79000.00
Printing & Stationary	169570.00	Library Fees	156714.00
Audit Fees ✕	50000.00	Other Fees	268960.00
Computer Expenses	246953.00	PG Union Fees	447902.00
Electricity Expenses ✕	231942.00	PHD Tuition Fees	149000.00
IQAC Expenses	60000.00	Project Works Fees	45765.00
Leave Encashment ✕	9,780.00	S.G. Fees	149800.00
Legal Fees ✕	22845.00	UG Tuition Fees	163615.00
Office Expenses	56923.00	Youth Red Cross Society	57300.00
Sport Expenses	161876.00	Bank Interest	133324.00
TA DA Expenses †	28890.00	Maintance Grant	16736862.00
Telephone Expenses	28154.00	Account Written/off	534926.00
Advance Expenses ✕	6000.00		
EPF Employers Contribution ✕	578122.00		
ESIC Employer Contribution †	100366.00		
Insurance Expenses ✕	9634.00		
Poor Student Helf Fund ✓	542100.00		
Security Expenses ✕	178482.00		
Tution Fess- 50%	64295.00		
Depraciation Charges †	372351.00		
TO, Excess of Income Over Expenditure A/C	8174127.00		
<b>TOTAL</b>	<b>34138353.00</b>	<b>TOTAL</b>	<b>34138353.00</b>

AS PER OUR REPORT OF EVEN DATES ATTACHED

FOR, LALWANI & AGRAWAL  
 CHARTERED ACCOUNTANTS

PLACE : RAIPUR  
 DATE : 25/09/2022


  
 F. Regd. No. 007029C  
 PARTNER  
 (MANISH KUMAR DEWANGAN)  
 M.No. 405496

  
 Principal  
 Seth R.C.S. Arts & Comm.  
 College Durg (C.G.)

**SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG**  
**RECEIPT & PAYMENT ACCOUNT AS ON 31ST MARCH, 2022**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>Opening Balance:</b>		12503401.26	<b>Salary Expenses</b>		14178494.00
Cash in Hand	205026.00		Salary	14178494.00	
B.O.B. S/B A/c No. -36	126381.30				9384407.00
B.O.M. C/A A/c No. 046	7055662.99		<b>Expenses</b>		
B.O.M. A/c No. 090	64203.00		E.W.F.	778320.00	
B.O.M. A/c No. -358	2741441.60		L.I.C.	7566.00	
B.O.M. A/c No. -666	1317536.00		Management Share	878677.00	
B.O.M. A/c No. -952	936315.49		T.D.S.	2183.00	
Personal Deposit A/c	56834.88		Epf Employee Contribution	533649.00	
		16769612.00	Esic Employee Contribution	23070.00	
<b>Income</b>			Epf Employers Contribution	578122.00	
Admission Fees	723000.00		Esic Employers Contribution	100366.00	
College guard Fund A/c	144500.00		CPF Bank	688473.00	
College Physical Fees A/c	73350.00		EPF	12911.00	
Cycle Stand Fees	145050.00		NCPF Bank	70900.00	
Development A/c	14142100.00		Advance Salary	3492000.00	
I.D. Card	79000.00		Exam Expenses	543431.00	
Library Fees A/c	161300.00		Hemchand Yadav University	189750.00	
Other Fees	268960.00		Union Physical Fees	1439.00	
PG Tuition Fees	448372.00		Collegae Expenses	172539.00	
PH.D. Tuition Fees	155000.00		Library Expenses	10465.00	
Project Work A/c	45765.00		NCC Expenses	3450.00	
S.G. Fees A/c	149800.00		NSS Expenses	43156.00	
UG Tuition Fees A/c	175615.00		Printing & Stationary	44904.00	
Youth Red Cross Society	57800.00		Advance Expenses	7000.00	
		3513939.00	IASLIC	2400.00	
<b>Trust &amp; Other</b>			Adult Fees	50000.00	
AGF Fees	352800.00		Naman Associate	6880.00	
Caution Money	238500.00		National Insurance	9634.00	
Collage Maintenance	320800.00		Poor Student Help Fund	556880.00	
NAF	72450.00		Postage Expenses	3187.00	
PG Union Fees	122529.00		Security Charges	178482.00	
Society Development Fees	1737600.00		Shri Aurobindo Yoga & Society	60000.00	
Student Aid Fund	397050.00		Tuition Fees- 50%	84295.00	
Student LIC	28960.00		Computer Expenses	37309.00	
Student Reading Fees	157900.00		Electricity Expenses	5450.00	
Student Union Fees	85350.00		Leav Encashment	9780.00	
		225700.00	Legal Fees	9205.00	
EWf		6305.00	Office Expenses	56923.00	
LIC		163348.00	Sport Expenses	98131.00	
Management Share Grant Employ.		893000.00	Ta Da Expenses	28890.00	
Income Tax		1965648.00	Telephone Expenses	4590.00	
Advance Salary Grant Employees		356420.00	<b>Fees</b>		36371.00
Exam Expenses		218050.00	Development Fees	12815.00	
Union Physical Fees		49030.00	Library Fees	4586.00	
N.S.S.		16736862.00	PG Union Fees	470.00	
Maintenance Grant		74000.00	PHD Tuition Fees	6000.00	
Advance Expenses		14780.00	UG Union Fees	12000.00	
Poor Student Help Fund		187.00	Youth Red Cross Society	500.00	
Postage Expenses		11304.00			
Salary increment			<b>Trust &amp; Others</b>		1579752.00
Bank Interest		133324.00	Caution Money	28240.00	
			PG Union Fees	6207.00	
			Society Development Fees	1509900.00	
			Student LIC	33937.00	
			Student Union Fees	1468.00	
			<b>Deposits</b>		4000000.00
			FD Deposit	4000000.00	
			<b>Sundry Creditor</b>		1065983.00
			<b>Sundry Debtor</b>		171745.00
			<b>Closing Balances</b>		23218158.26
			Cash in Hand	44443.00	
			B.O.B. S/B A/c No. -36	126428.30	
			B.O.M. C/A A/c No. 046	13912797.99	
			B.O.M. A/c No. 090	65986.00	
			B.O.M. A/c No. -358	2913394.60	
			B.O.M. A/c No. -666	4476789.00	
			B.O.M. A/c No. -952	399067.49	
			Personal Deposit A/c	1277251.88	
<b>TOTAL</b>		<b>53634910.26</b>	<b>TOTAL</b>		<b>53634910.26</b>

PLACE : RAIPUR  
 DATE : 25/09/2022

*(Signature)*  
**Principal**  
 Seth R.C.S. Arts & Comm.  
 College Durg (C.G.)

AS PER OUR REPORT OF EVEN DATES ATTACHED  
 FOR LALWANI & AGRAWAL  
**CHARTERED ACCOUNTANT**  
*(Signature)*  
 F. Regd. No. 007029C  
**(MANISH KUMAR DEWANGAN)**  
 PARTNER  
 M.No. 405496

**SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG**

**SCHEDULE "C" - FIXED ASSETS FY. 2021-22**

PARTICULARS	Opening Balance As on 01.04.2021	Addition/Transfer		Rate of Depreciation	Depreciation on Addition Before 6 Months	Depreciation on Addition After 6 Months	Total Amount of Depreciation	Closing Balance As on 31.03.2022
		Before 6 Months	After 6 Months					
BUILDING	5,52,787.00			10%	55,279.00		55,279.00	4,97,508.00
COMPUTER PRINTER & FAX	12,223.00			40%	4,889.00		4,889.00	7,334.00
FURNITURE & FIXTURE	6,85,155.00		11,000.00	10%	68,516.00	550.00	69,066.00	6,27,089.00
LIBRARY BOOK	4,12,319.00	80,848.00	10,572.00	15%	73,975.00	793.00	74,768.00	4,28,971.00
HOME SCIENCE UTENSILS & EQUIPMENT	1,621.00			15%	243.00		243.00	1,378.00
SPORTS MATERIAL	2,84,622.00		2,91,333.00	15%	42,693.00	21,850.00	64,543.00	5,11,412.00
ELECTRICAL INSTALATION	121.00			15%	18.00		18.00	103.00
LABORATRY EQUIPMENT	14,872.00			15%	2,231.00		2,231.00	12,641.00
TELEPHONE	71.00			15%	11.00		11.00	60.00
OFFCIE EQUIPMENT	6,75,356.00			15%	1,01,303.00		1,01,303.00	5,74,053.00
<b>TOTAL :</b>	<b>26,39,147.00</b>	<b>80,848.00</b>	<b>3,12,905.00</b>		<b>3,49,158.00</b>	<b>23,193.00</b>	<b>3,72,351.00</b>	<b>26,60,549.00</b>

Principal  
Seth R.C.S. Arts & Comm  
College Durg (C.G.)





DEVI RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURGA (2021-22)

SCHEDULE "A" TRUST & OTHER FUND

LIABILITIES

S.NO.	PARTICULARS	OPENING BALANCE	ADDITION	TRANS. TO I&E A/c	TOTAL	EXPENDITURE	TRANS. TO I&E A/c	NET BALANCE 31.03.2022
1	AMALGAMATED FUND	224900.00	352800.00		577700.00		577700.00	0.00
2	STUDENT AID FUND (S.A.F.)	238950.00	397050.00		636000.00		0.00	636000.00
3	CAUTION MONEY	753883.00	238500.00	0	992383.00	28240.00	0.00	964143.00
4	N.S.S.	0.00			0.00		0.00	0.00
5	N.C.C.	0.00			0.00		0.00	0.00
6	STUDENT UNION FUND	39950.00	85350.00		125300.00	1468.00	123832.00	0.00
7	SOCIAL GATHERING FUND	208450.00			208450.00		0.00	208450.00
8	STUDENT L.I.C.	29560.00	28960.00		58520.00	33937.00	24583.00	0.00
9	AJAY KUMAR AWARDED	20000.00			20000.00			20000.00
10	KU. SULTANA PATTALWAL AWARD	11000.00			11000.00			11000.00
11	NAGARIA AWARD SCHOLARSHIP	19960.00			19960.00			19960.00
12	GOPALDAS YADAV AWARD	21000.00			21000.00			21000.00
13	RAMJI MISHRA AWARD	10000.00			10000.00			10000.00
14	P.G. UNION FUND	33444.00	122529.00		155973.00		155973.00	0.00
17	COLLEGE MAINTENANCE FEE	261100.00	320800.00		581900.00		581900.00	0.00
18	CASH SECURITY	1000.00			1000.00			1000.00
19	GROUP INSURANCE	4350.00			4350.00		0.00	4350.00
20	LIFE INSURANCE (EMPLOYEE)	0.00			0.00		0.00	0.00
21	SOCIETY DEVELOPMENT	217501.00	1737600.00		1955101.00	1509900.00		445201.00
22	STUDENT READING	132500.00	157900.00		290400.00		290400.00	0.00
23	RAJ KUMAR (FDR)	10000.00			10000.00			10000.00
25	NAF	73450.00	72450.00		145900.00		145900.00	0.00
	TOTAL	2310998.00	3513939.00	0.00	5824937.00	1573545.00	1900288.00	2351104.00

Principal  
Seth R.C.S. Arts & Comm  
College Durg (C.G.)



**SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG (2021-22)**

**SCHEDULE "B" UNIVERSITY ACCOUNT**

**LIABILITIES**

S.NO.	PARTICULARS	OPENING BALANCE	ADDITION	TRANS. TO I&E A/c	TOTAL	PAYMENT	TRANS. TO I&E A/c	NET BALANCE 31.03.2022
1	PHYSICAL EDUCATION FEE	0.00	0.00		0.00	0.00	0.00	0.00
	<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**ASSETS**

**SCHEDULE "C" U.G.C. ACCOUNT**

S.NO.	PARTICULARS	OPENING BALANCE	ADDITION	TRANS. TO I&E A/c	TOTAL	UTILISED & REF DURING THE YEAR	TRANS. TO I&E A/c	NET BALANCE 31.03.2022
1	U.G.C., DELHI	416307.00	0.00		416307.00	0.00	0.00	416307.00
2	U.G.C., BHOPAL	378500.00			378500.00	19200.00	0.00	359300.00
	<b>TOTAL</b>	794807.00	0.00	0.00	794807.00	19200.00	0.00	775607.00

  
**Principal**  
 Seth R.C.S. Arts & Comm.  
 College Durg (C.G.)



**SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG (2021-22)**

**SCHEDULE "E" - FIXED DEPOSITS**

S.NO.	PARTICULARS	AMOUNT
1	FIXED DEPOSITES (OLD) TOTAL	1,83,08,957.00
2	FD WITH BOM	40,00,000.00
	<b>TOTAL :</b>	<b>2,23,08,957.00</b>



Principal  
Seth R.C/S. Arts & Comm.  
College Durg (C.G.)